

Randall Stone  
Professor of Political Science  
Harkness Hall 321  
[randall.stone@rochester.edu](mailto:randall.stone@rochester.edu)

\_\_\_\_\_ This is an undergraduate course intended to introduce students to the central economic issues in international politics and some of the fundamental models that we use to understand them. The course covers a series of topics ranging from trade and development to international finance. No previous coursework is assumed.

\_\_\_\_\_ The required readings are assigned to the lectures for which they provide background, and will be discussed in the subsequent discussion section. There will be a final exam (Thursday, May 7, at 4:00 pm) and two exams during the term, on February 20 and March 26. Attendance at lectures and discussion sections is 9.4 67 Titu308.63 40723(y)-[.]JTJET@.00000912 0 6





9. Thursday, February 13: The Developmental State  
Introduces structuralist critiques of free trade, the infant-industry argument, monopoly, and strategic trade theory.
  - < Oatley, Chapters 5 and 6
  - < Mankiw, Principles of Economics, Chapter 15 (not required)
  
10. Tuesday, February 18: Foreign investment, commitment and property rights  
Introduces the economics of FDI, commitment problems and institutional responses.
  - < Oatley, Chapter 8
  - < FLB Chapter 9 (Caves)

Thursday, February 20: First midterm exam

11. Tuesday, February 25: MNCs, monopolistic competition and politics  
Introduces the model of monopolistic competition, describes multinational corporations, and surveys aspects of the politics of MNCs.
  - < Mankiw, Principles of Economics, Chapter 16
  - < Oatley, Chapter 9
  - < FLB Chapter 12 (Li and Resnick)

12. Thursday, February 27: Open-economy macroeconomics  
Introduces the concepts of open and closed economies, national income account

15.



